



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$185,365,749.77	\$185,365,749.77
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$0.00	\$0.00
Income	\$564,931.69	\$564,931.69
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	(\$400,372.63)	(\$400,372.63)
Unrealized Gain/Loss	(\$3,218,333.48)	(\$3,218,333.48)
Ending Balance	\$182,311,975.35	\$182,311,975.35

Performance Summary:

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(1.82%)	(1.82%)	N/A	N/A	N/A	N/A	N/A	(1.82%)	10/01/2024

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

ELGIN POLICE PENSION FUND

Fund Name: ELGIN POLICE PENSION

Month Ended: October 31, 2024



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$185,365,749.77	\$185,365,749.77
Withdrawals	\$0.00	\$0.00
Transfers In/Out	(\$185,469,146.00)	(\$185,469,146.00)
Income	\$494,567.50	\$494,567.50
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	(\$390,753.71)	(\$390,753.71)
Unrealized Gain/Loss	(\$0.01)	(\$0.01)
Ending Balance	\$417.55	\$417.55

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	18,565,772.300	18,565,772.300
Unit Sales from Withdrawals	(18,563,316.052)	(18,563,316.052)
Ending Units	2,456.248	2,456.248
Period Beginning Net Asset Value per Unit	\$10.000000	\$10.000000
Period Ending Net Asset Value per Unit	\$0.169995	\$0.169995

Performance Summary:

ELGIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	(98.30%)	(98.30%)	N/A	N/A	N/A	N/A	N/A	(98.30%)	10/01/2024

Returns for periods greater than one year are annualized

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ELGIN POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: October 31, 2024



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$251,310.77	\$251,310.77
Income	\$49,145.89	\$49,145.89
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	(\$225,350.40)	(\$225,350.40)
Unrealized Gain/Loss	(\$23,951.99)	(\$23,951.99)
Ending Balance	\$51,154.27	\$51,154.27

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	18,549,592.984	18,549,592.984
Unit Sales from Withdrawals	(18,544,557.414)	(18,544,557.414)
Ending Units	5,035.570	5,035.570
Period Beginning Net Asset Value per Unit	\$10.000000	\$10.000000
Period Ending Net Asset Value per Unit	\$10.158608	\$10.158608

Performance Summary:

ELGIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	1.58%	10/04/2024

Returns for periods greater than one year are annualized

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ELGIN POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: October 31, 2024



Illinois Police Officers' Pension Investment Fund

Market Value Summary:

	Current Period	Year to Date
Beginning Balance	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Withdrawals	\$0.00	\$0.00
Transfers In/Out	\$185,217,835.23	\$185,217,835.23
Income	\$21,218.30	\$21,218.30
Administrative Expense	\$0.00	\$0.00
Investment Expense	\$0.00	\$0.00
Investment Manager Fees	\$0.00	\$0.00
IFA Loan Repayment	\$0.00	\$0.00
Adjustment	\$0.00	\$0.00
Realized Gain/Loss	\$215,731.48	\$215,731.48
Unrealized Gain/Loss	(\$3,194,381.48)	(\$3,194,381.48)
Ending Balance	\$182,260,403.53	\$182,260,403.53

Unit Value Summary:

	Current Period	Year to Date
Beginning Units	0.000	0.000
Unit Purchases from Additions	15,472,099.929	15,472,099.929
Unit Sales from Withdrawals	0.000	0.000
Ending Units	15,472,099.929	15,472,099.929
Period Beginning Net Asset Value per Unit	\$11.977068	\$11.977068
Period Ending Net Asset Value per Unit	\$11.779940	\$11.779940

Performance Summary:

ELGIN POLICE PENSION FUND

	MTD	QTD	YTD	One Year	Three Years	Five Years	Ten Years	Inception to Date	Participant Inception Date
Net of Fees:	N/A	N/A	N/A	N/A	N/A	N/A	N/A	(1.65%)	10/15/2024

Returns for periods greater than one year are annualized

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

Statement of Transaction Detail for the Month Ending 10/31/2024

ELGIN POLICE PENSION FUND

Trade Date	Settle Date	Description	Amount	Unit Value	Units
ELGIN POLICE PENSION					
10/01/2024	10/02/2024	Contribution	88,014,664.51	10.000000	8,801,466.4510
10/01/2024	10/02/2024	Contribution	2,920,614.38	10.000000	292,061.4380
10/03/2024	10/04/2024	Contribution	86,287,371.55	9.960385	8,663,055.8508
10/04/2024	10/07/2024	Transfers Out	(174,684,707.86)	10.002391	(17,464,295.0730)
10/04/2024	10/07/2024	Contribution	127,864.14	10.002391	12,783.3575
10/04/2024	10/07/2024	Transfers Out	(2,920,614.38)	10.002391	(291,991.6228)
10/04/2024	10/07/2024	Transfers In	7,508.66	10.002391	750.6865
10/14/2024	10/15/2024	Contribution	18,789.15	10.074701	1,864.9834
10/16/2024	10/17/2024	Transfers Out	(27,134.83)	10.055463	(2,698.5162)
10/18/2024	10/21/2024	Contribution	7,996,446.04	10.073761	793,789.5330
10/28/2024	10/29/2024	Transfers Out	(7,842,642.18)	9.862712	(795,181.1003)
10/29/2024	10/30/2024	Transfers Out	(1,555.41)	0.169995	(9,149.7397)
Transition Pool					
10/04/2024	10/07/2024	Transfers Out	(7,508.66)	10.000000	(750.8660)
10/04/2024	10/07/2024	Transfers In	2,920,614.38	10.000000	292,061.4380
10/04/2024	10/07/2024	Transfers In	174,684,707.86	10.000000	17,468,470.7860
10/15/2024	10/16/2024	Transfer out to IPOPIF Pool	(174,330,162.76)	9.991849	(17,447,237.5193)
10/16/2024	10/17/2024	Transfers In	27,134.83	10.030866	2,705.1333
10/23/2024	10/24/2024	Transfer out to IPOPIF Pool	(3,134,154.01)	9.949087	(315,019.2586)
10/28/2024	10/29/2024	Transfers In	7,842,642.18	9.975384	786,199.5268
10/29/2024	10/30/2024	Transfers In	1,555.41	9.964206	156.0997
10/30/2024	10/31/2024	Transfer out to IPOPIF Pool	(7,753,518.46)	9.920697	(781,549.7701)
IPOPIF Pool					
10/15/2024	10/16/2024	Transfer in from Transition Pool	174,330,162.76	11.977068	14,555,328.7967
10/23/2024	10/24/2024	Transfer in from Transition Pool	3,134,154.01	11.872518	263,983.9342
10/30/2024	10/31/2024	Transfer in from Transition Pool	7,753,518.46	11.877559	652,787.1981



October 2024 Statement Supplement

Statement Delay

We apologize for the delay in delivering the October 2024 statements which was related to the October transition of 18 Article 3 funds. We expect delays to moderate for November and December, with a return to the normal process and timing in January 2025.

Asset Flows

Period	New Asset Transfers	Cash Contributions	Cash Withdrawals
October 2024	\$1.574 billion	\$83 million	\$53 million
CY 2024	Zero	\$606 million	\$466 million

Expenses Paid

Period	Administrative Expenses	Investment Expenses	Investment Manager Fees
10/1/24	\$134,335.40	\$124,736.72	\$0.00
CY 2024	\$1,490,792.47	\$1,396,138.26	\$1,563,812.99

- Expenses are paid from the IPOPIF Pool and allocated proportionately by member value.
- Investment expenses exclude investment manager fees.

Investment Pool Details

Date	Units	Value	Unit Price
9/30/24	937,918,087.3033	11,279,781,831.34	12.026404
10/31/24	1,074,052,844.7297	12,652,277,720.05	11.779940

A spreadsheet with complete unit and expense detail history is linked on the [Article 3 Fund Reports page](#)

NAV and Receivable Calculations Under Development

The IPOPIF [AR 2022-01 Valuation and Cost Rule.pdf](#), stipulates that subsequent to transfer of investment assets from all Article 3 Funds, the Net Asset Value (NAV) for each Participating Police Pension Fund will include a final true-up allocation of all costs paid using funds from the total consolidated IPOPIF investment portfolio for the period January 1, 2023, through December 31, 2024, and all loan payments made to the Illinois Finance Authority subsequent to January 1, 2023. These adjustments are expected to be completed in the first quarter of 2025.

Resources

- Monthly statement overview: [Link to Statement Overview](#)
- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports: <https://www.ipopif.org/reports/investment-reports/>
- IPOPIF Board Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>